



## Finance Committee

Thursday 1 February 2024, 14:00

### Minutes

#### Present Members:

Roger Blundell (Chair); Professor Stephanie Bird; Phil Clark; Dr Alun Coker (video conference); Professor Patrick Haggard; Tania Holt (video conference from minute 44)

#### Observer:

Mary McHarg

#### Apologies:

Dr Michael Spence

#### In attendance:

Minutes 38-58: Deepan Banati, Director of Finance Business Partnering (Academic)

Minutes 38-58: Aimie Chapple, Vice President (Operations)

Minutes 38-58: Stephen Glover, Director of Financial Planning and Analysis

Minutes 38-58: Charu Gorasia, Chief Financial Officer

Minutes 38-58: Dr Clare Goudy, Chief of Staff to the President and Provost

Minutes 38-58: Natasha Lewis, General Counsel

Minutes 38-58: David Pacey, University Secretary

Minutes 38-58: Tom Turner, Director of Finance Business Partnering (PSVP and Transformation)

Minute 43: Professor Geraint Rees, Vice-Provost (Research, Innovation & Global Engagement)

Minute 46: Alex Hall, Director of Legal Services

Minute 46: Ian Galloway, Commercial Director

Minutes 47-49: Ian Dancy, Executive Director of Operations (Estates)

Minute 47: Tracy Smith, Director of Campus Experience & Commercial Services

Minute 48: John O'Toole, Interim Director of Major Projects (Estates)

Minute 48: Adrien Cooper, Director of Campus Infrastructure & Operations

Minute 48: Kati Kaarlheto, Solicitor, Legal Services

Minute 48-49: Zak Patel, Head of Finance, Capital & Infrastructure Projects

Minute 48-49: Shyam Samani, Senior Project Manager UCL Estates

Minute 49: Prof. Mike Hanna, Director, Queens Square IoN

Minute 49: Helen Bonneville, Director of Property and Asset Management

**Officer(s):**

Sarah West, Secretary to Finance Committee

Freya Markwell, Governance Officer

**Part I: Preliminary Business**

**38. Welcome and Operation of the Meeting**

38.1. This meeting was held by video-conference with some members participating by video conference and some members present in the same room together. The video conferencing tool allowed all members to participate in the meeting, being able to see and hear each other.

**39. Declarations of Interest**

39.1. No declarations were made.

**40. Finance Committee Membership (4-01)**

40.1. Finance Committee received an update on its membership for 2023-24

**41. Minutes of previous meetings: 15 November 2023 (4-02)**

41.1. Finance Committee approved the minutes of the Finance Committee meeting held on 15 November 2023.

**42. Matters Arising**

42.1. There were no matters arising.

**Part II: Strategic Items for Discussion**

**43. Confidential: Project Reign Update (4-03)**

43.1. Exempt from publication, please see confidential minutes.

43.2. Exempt from publication, please see confidential minutes.

43.3. Exempt from publication, please see confidential minutes.

**44. Confidential: Forecast 1 (4-04)**

44.1. Exempt from publication, please see confidential minutes.

44.2. Exempt from publication, please see confidential minutes.

44.3. Exempt from publication, please see confidential minutes.

**45. Confidential: P5 Management Accounts (December) (4-05)**

45.1. Exempt from publication, please see confidential minutes.

45.2. Exempt from publication, please see confidential minutes.

**46. Confidential: Energy Risk Management Strategy (4-06)**

46.1. Exempt from publication, please see confidential minutes.

46.2. Exempt from publication, please see confidential minutes.

46.3. Exempt from publication, please see confidential minutes.

**47. Confidential: UCL 2024/2025 Accommodation Planning (priorities, rent setting & nominations) (4-07)**

47.1. Exempt from publication, please see confidential minutes.

47.2. Exempt from publication, please see confidential minutes.

47.3. Exempt from publication, please see confidential minutes.

47.4. Exempt from publication, please see confidential minutes.

**48. Confidential: Bloomsbury Heat and Power (4-08)**

48.1. Exempt from publication, please see confidential minutes.

48.2. Exempt from publication, please see confidential minutes.

48.3. Exempt from publication, please see confidential minutes.

48.4. Exempt from publication, please see confidential minutes.

**49. Confidential: Rare Dementia Support Centre (4-09)**

49.1. Exempt from publication, please see confidential minutes.

49.2. Exempt from publication, please see confidential minutes.

49.3. Exempt from publication, please see confidential minutes.

### **Part III: Other Business for Approval or Information**

#### **50. Confidential: Banking Matters (4-10)**

50.1. Exempt from publication, please see confidential minutes.

50.2. Exempt from publication, please see confidential minutes.

#### **51. Confidential: Debt Write-Off (4-11)**

51.1. Exempt from publication, please see confidential minutes.

51.2. Exempt from publication, please see confidential minutes.

#### **52. Confidential: Investments Committee Annual Report (4-12)**

52.1. Exempt from publication, please see confidential minutes.

#### **53. Confidential: Update on UCL Payments Modernisation Briefing (4-13)**

53.1. Exempt from publication, please see confidential minutes.

#### **54. Confidential: Estates Committee Minutes – 12 December 2023 (4-14)**

54.1. Exempt from publication, please see confidential minutes.

#### **55. Confidential: Investments Committee Minutes - 10 November 2023 (4-15)**

55.1. Exempt from publication, please see confidential minutes.

#### **56. Confidential: Finance Committee Business Plan (4-16)**

56.1. Exempt from publication, please see confidential minutes.

#### **57. Any other business**

57.1. There was no other business.

#### **58. Date of next meeting**

58.1. Finance Committee noted the date of the next meeting, 4 March 2024, 14:00-17:00.

Sarah West  
February 2024