



Finance Committee

Tuesday 2 July 2024, 14:30

Minutes

Present Members:

Roger Blundell (Chair); Professor Stephanie Bird; Phil Clark; Dr Alun Coker; Professor Patrick Haggard; Tania Holt; Dr Michael Spence

Observer:

Mary McHarg (observer)

Apologies:

None

In attendance:

Minutes 121-130: Deepan Banati, Director of Finance Business Partnering (Academic)

Minutes 121-130: Aimie Chapple, Vice-President (Operations)

Minutes 121-130: Charu Gorasia, Chief Financial Officer

Minutes 121-130: Dr Clare Goudy, Chief of Staff to the President and Provost

Minutes 121-130: Natasha Lewis, General Counsel

Minutes 121-130: David Pacey, University Secretary

Minutes 121-130: Tom Turner, Director of Finance Business Partnering (PSVP and Transformation)

Minute 125: Angharad Milenkovic, Vice-President (Advancement)

Minute 125: Katherine Sissons, Head of Financial Strategy

Minute 126: Katy Bruce, UCLB Chief Financial Officer

Minute 126: Anne Lane, UCLB Chief Executive Officer

Minute 126: Professor Geraint Rees, Vice-Provost (Research, Innovation & Global Engagement)

Minute 127: Professor Ibrahim Abubakar, Pro-Provost (Health)

Minute 127: Geoff Dunk, Director of Operations, Faculty of Brain Sciences

Minute 127: Kati Kaarlehto, Legal Counsel

Minute 128: Graham Keel, Executive Director, PS Hub

Minute 128: Joanne Wilkes, HR Services Director

Officer(s):

Sarah West, Secretary to Finance Committee

Freya Markwell, Governance Officer

Part I: Preliminary Business

121. Welcome and Operation of the Meeting

121.1. This meeting was held by video-conference which allowed all members to participate in the meeting, being able to see and hear each other.

122. Declarations of Interest

122.1. No declarations were made.

123. Minutes of 20 June 2024 (9-01)

123.1. Finance Committee approved the minutes of the Finance Committee meeting held on 20 June 2024.

124. Matters Arising

124.1. Exempt from publication as disclosure would be likely to prejudice the commercial interests of UCL and its partners, please see confidential minutes.

Part II: Strategic Items for Discussion

125. Confidential: Advancement Report to Finance Committee (9-02)

125.1. Exempt from publication as disclosure would be likely to prejudice the commercial interests of UCL and its partners, please see confidential minutes.

125.2. Exempt from publication as disclosure would be likely to prejudice the commercial interests of UCL and its partners, please see confidential minutes.

125.3. Exempt from publication as disclosure would be likely to prejudice the commercial interests of UCL and its partners, please see confidential minutes.

126. Confidential: Review of Financial Plans and Performance of UCL Business (UCLB) (9-03)

126.1. Exempt from publication as disclosure would be likely to prejudice the commercial interests of UCL and its partners, please see confidential minutes.

126.2. Exempt from publication as disclosure would be likely to prejudice the commercial interests of UCL and its partners, please see confidential minutes.

126.3. Exempt from publication as disclosure would be likely to prejudice the commercial interests of UCL and its partners, please see confidential minutes.

127. Confidential: NHS England Education Funding Agreement 2024-27 (9-04)

127.1. Exempt from publication as disclosure would be likely to prejudice the effective conduct of UCL's affairs.

127.2. Exempt from publication as disclosure would be likely to prejudice the effective conduct of UCL's affairs.

127.3. Exempt from publication as disclosure would be likely to prejudice the effective conduct of UCL's affairs.

128. Confidential: Staff Overpayments Update (9-05)

128.1. Exempt from publication as disclosure would be likely to prejudice the commercial interests of UCL and its partners, please see confidential minutes.

128.2. Exempt from publication as disclosure would be likely to prejudice the commercial interests of UCL and its partners, please see confidential minutes.

128.3. Exempt from publication as disclosure would be likely to prejudice the commercial interests of UCL and its partners, please see confidential minutes.

Part III: Other Business for Approval or Information

129. Any other business

129.1. The Chair thanked Mary McHarg for her significant contribution to Finance Committee, noting this would be her last meeting as her term as SU President was coming to an end.

129.2. In response to a query on the projected student numbers for 2024/25, the Chief Financial Officer and Vice-President (Operations) provided a brief verbal update. It was noted that a more detailed update on the latest recruitment position would be provided to Council on 11 July.

130. Date of next meeting

130.1. Finance Committee noted the date of the next meeting, Monday 9 September 2024, 09:30.

Sarah West
July 2024