



## Finance Committee

Friday 12 April 2024, 14:00

### Minutes

#### Present Members:

Roger Blundell (Chair); Professor Stephanie Bird; Dr Alun Coker; Tania Holt (video conference)

#### Observer:

Mary McHarg (observer)

#### Apologies:

Phil Clark

Professor Patrick Haggard

Dr Michael Spence

#### In attendance:

Minutes 71-87: Aimie Chapple, Vice President (Operations)

Minutes 71-87: Stephen Glover, Director of Financial Planning and Analysis

Minutes 71-87: Charu Gorasia, Chief Financial Officer

Minutes 71-79: Dr Clare Goudy, Chief of Staff to the President and Provost

Minutes 76-87: Alex Hall, Director of Legal Services

Minutes 71-87: Erin Squires, Head of Treasury Management & Sustainable Finance

Minutes 71-87: Tom Turner, Director of Finance Business Partnering (PSVP and Transformation)

Minutes 75-78: Julie Whetton, Executive Director Estates Development

Minutes 75-76: Zak Patel, Associate Director of Finance, Infrastructure Projects

Minutes 75-76: Laura Skinner, Assistant Director - Programme Management, Campus Experience & Infrastructure

Minute 75: Petros Antonio, Senior Project Manager (Estates)

Minute 75: Mike Brown, Director of Biological Services

Minute 75: Adrien Cooper, Director of Campus Infrastructure & Operations

Minute 75: Professor Geraint Rees, Vice-Provost (Research, Innovation & Global Engagement)

Minute 75: Professor Stephanie Scourge, Professor of Neuroscience

Minutes 76-78: Helen Bonneville, Director of Property and Asset Management

Minutes 76-77: Megan Putt, Senior Estates Surveyor

Minute 76: Professor Davide Ravasi, Director, School of Management

Minute 76: Shyam Samani, Estates Senior Project Manager

Minute 76: Nigel Titchener-Hooker, Dean of Faculty of Engineering Sciences

Minutes 80-82: Amy Spittles, Head of Internal Reporting, Financial Planning and Analysis

**Officer(s):**

Sarah West, Secretary to Finance Committee  
Freya Markwell, Governance Officer

## **Part I: Preliminary Business**

### **71. Welcome and Operation of the Meeting**

71.1. This meeting was held by video-conference with some members participating by video conference and some members present in the same room together. The video conferencing tool allowed all members to participate in the meeting, being able to see and hear each other.

### **72. Declarations of Interest**

72.1. No declarations were made.

### **73. Minutes of previous meeting: 4 March 2024 (6-01)**

73.1. Finance Committee approved the minutes of the Finance Committee meeting held on 4 March 2024.

### **74. Matters Arising**

74.1. It was agreed that Haydn Gibbons, PS Hub Finance Services Director, would be asked to arrange a briefing for the Chair with a colleague from Legal Services on the action arising from minute 51.1.

## **Part II: Strategic Items for Discussion**

### **75. Confidential: UCL Biological Services Unit (BSU) Royal Free Hospital Refurbishment (6-02)**

75.1. Exempt from publication, please see confidential minutes.

75.2. Exempt from publication, please see confidential minutes.

75.3. Exempt from publication, please see confidential minutes.

### **76. Confidential: School of Management Expansion (6-03)**

76.1. Exempt from publication, please see confidential minutes.

76.2. Exempt from publication, please see confidential minutes.

76.3. Exempt from publication, please see confidential minutes.

**77. Confidential: Here East (6-04)**

77.1. Exempt from publication, please see confidential minutes.

77.2. Exempt from publication, please see confidential minutes.

**78. Confidential: Offers for the sale of Hawkridge House, Student Accommodation (6-05)**

78.1. Exempt from publication, please see confidential minutes.

78.2. Exempt from publication, please see confidential minutes.

78.3. Exempt from publication, please see confidential minutes.

**79. Confidential: Cash Management and Reserves Overview (6-06)**

79.1. Exempt from publication, please see confidential minutes.

79.2. Exempt from publication, please see confidential minutes.

79.3. Exempt from publication, please see confidential minutes.

**80. Confidential: Forecast 2 2023/24 (6-07)**

80.1. Exempt from publication, please see confidential minutes.

80.2. Exempt from publication, please see confidential minutes.

80.3. Exempt from publication, please see confidential minutes.

**81. Confidential: February 2024 (P7) Month End Management Accounts (6-08)**

81.1. Exempt from publication, please see confidential minutes.

81.2. Exempt from publication, please see confidential minutes.

**82. Confidential: Framework for Multi-Year Budget Setting 2024/25 to 2028/29 (6-09)**

82.1. Exempt from publication, please see confidential minutes.

82.2. Exempt from publication, please see confidential minutes.

82.3. Exempt from publication, please see confidential minutes.

## **Part III: Other Business for Approval or Information**

### **83. Confidential: Overview of forthcoming items relating to UCL's financial strategy and options to ensure financial sustainability (6-10)**

83.1. Exempt from publication, please see confidential minutes.

### **84. Confidential: Estates Committee Minutes – 6 March 2024 [Unconfirmed] (6-11)**

84.1. Exempt from publication, please see confidential minutes.

### **85. Confidential: Finance Committee Business Plan (6-12)**

85.1. Exempt from publication, please see confidential minutes.

### **86. Any other business**

86.1. It was agreed that the Secretary would arrange an online meeting of Finance Committee for Wednesday 14 August, which would be used to brief members on student numbers, if required.

### **87. Date of next meeting**

87.1. Finance Committee noted the date of the next meeting, Friday 24 May 2024, 9.00am

Sarah West  
April 2024