



## Finance Committee

14 November 2022, 14:00

### Minutes

#### Present Members:

Ms Sarah Whitney (Chair); Mr Roger Blundell; Professor Stephanie Bird (minutes 26-34); Mr Philip Clark; Dr Alun Coker; Professor Patrick Haggard; Ms Tania Holt; Dr Michael Spence AC

#### Observer:

Mr Deniz Akinci, Students' Union Affairs Officer (minutes 19-25)  
Mr Dominic Blakemore, Vice-Chair of Council

#### Apologies:

No apologies have been received.

#### In attendance:

Minutes 19-34 Ms Charu Gorasia, Chief Financial Officer  
Minutes 19-34: Dr Clare Goudy, Chief of Staff to the President and Provost  
Minutes 19-34: Ms Natasha Lewis, General Counsel  
Minutes 19-34: Mr Andy Smith, Interim Vice-President (Operations)  
Minutes 19-34: Ms Jess Yuille, Director of Financial Planning and Analysis  
Minutes 19-34: Ms Kate Pearce, Director of Finance Business Partnering  
Minutes 19-34: Mr Matthew Swales, Director of Finance Services  
Minutes 25: Mr Gary Brown, Financial Planning and Analysis  
Minutes 26: Mr Haydn Gibbins, Finance Services Director  
Minutes 27: Ms Audrey Fenwick, Financial Planning and Analysis

#### Officer(s):

Ms Sarah West, Finance Committee Secretary  
Mr Harry McMahon, Financial Performance and Planning Committee Secretary

## Part I: Preliminary Business

### 19. Welcome and Operation of the Meeting

- 19.1. Whilst this was an in-person meeting, there were some members of Finance Committee participating by video conference, using tools that enabled all members to see and hear each other simultaneously. In order to support online attendance, Chair's Action would be taken to ratify decisions taken at the meeting.

**20. Declarations of Interest**

20.1. No declarations were made.

**21. Minutes of 26 September 2022 (2-01)**

21.1. Finance Committee approved the minutes of the Finance Committee meeting held on 26 September 2022.

**22. Matters Arising**

22.1. There were no matters arising.

**Part II: Matters for Discussion**

**23. Confidential: September (P2) Management Accounts (2-02)**

23.1. Exempt from publication, please see confidential minutes.

23.2. Exempt from publication, please see confidential minutes.

23.3. Exempt from publication, please see confidential minutes.

**24. Confidential: Forecast 1 2022/23 (2-03)**

24.1. Exempt from publication, please see confidential minutes.

24.2. Exempt from publication, please see confidential minutes.

24.3. Exempt from publication, please see confidential minutes.

**25. Confidential: Draft Financial Strategy (2-04)**

25.1. Exempt from publication, please see confidential minutes.

25.2. Exempt from publication, please see confidential minutes.

25.3. Exempt from publication, please see confidential minutes.

**26. Confidential: UCL Payments Modernisation Briefing (2-05)**

26.1. Exempt from publication, please see confidential minutes.

26.2. Exempt from publication, please see confidential minutes.

26.3. Exempt from publication, please see confidential minutes.

**27. Confidential: Annual Report and Financial Statements for the year ended 31 July 2022 (2-06)**

- 27.1. Exempt from publication, please see confidential minutes.
- 27.2. Exempt from publication, please see confidential minutes.
- 27.3. Exempt from publication, please see confidential minutes.

**28. Confidential: Annual Financial Return (2-07)**

- 28.1. Exempt from publication, please see confidential minutes.
- 28.2. Exempt from publication, please see confidential minutes.
- 28.3. Exempt from publication, please see confidential minutes.

**Part III: Other Business for Approval or Information**

**29. Confidential: Investments Committee Annual Report (2-08)**

- 29.1. Exempt from publication, please see confidential minutes.

**30. Confidential Banking Matters (2-09)**

- 30.1. Exempt from publication, please see confidential minutes.

**31. Office for Students (OfS) Conditions of Registration and Reportable events – Updated Finance Committee Responsibilities (2-10)**

- 31.1. Finance Committee approved the removal of E3 from Finance Committee's responsibility and its terms of reference, plus the assignment to Audit Committee's responsibility and its terms of reference.

**32. Confidential: Finance Committee Business Plan (2-11)**

- 32.1. Exempt from publication, please see confidential minutes.
- 32.2. Exempt from publication, please see confidential minutes.

**33. Date of the next meeting: 23 January 2023, 14:00-17:00**

- 33.1. Finance Committee noted the next meeting of the committee, which would take place on 23 January 2023, 14:00-17:00.

**Part IV: Estates Committee Business**

**34. Confidential: Estates Committee Unconfirmed Minutes: 17 October 2022  
(2-12)**

34.1. Exempt from publication, please see confidential minutes.

Sarah West  
18 November 2022