



Finance Committee

18 May 2021, 10:00am

Minutes

Present Members:

Ms Sarah Whitney (Chair); Mr Mintoo Bhandari; Professor Lucie Clapp; Dr Alun Coker; Professor Patrick Haggard; Ms Carol Paige; Dr Michael Spence AC; Baroness Valentine.

Apologies:

Dr Andrew Gould

In attendance:

Ms Joyce Bill, Interim Director of Finance and Business Affairs
Ms Elizabeth Francis, Director Financial Planning and Analysis
Ms Kate Pearce, Finance Director, Central & Professional Services
Ms Fiona Ryland, Vice-President (Operations)
Mr Matthew Swales, Director of Finance, Services and Reporting
Items 85-88, and 90: Ms Natasha Lewis, Director of Legal Services

Officer(s):

Ms Wendy Appleby, Secretary to Council
Ms Sarah West, Committee Secretary

Part I: Preliminary Business.

85. Welcome and Operation of the Meeting

85.1. Notwithstanding that the meeting was being held by video conference, the Chair reported that, if a meeting had been held in person, a quorum would have been present, and that due notice of the meeting would have been given properly to all members of Finance Committee.

86. Declarations of Interest

86.1. Notwithstanding that they were participating in discussions via video conference instead of in person, the Chair reminded Finance Committee members of their obligations to declare the nature and extent of their interests

(direct or indirect) in any proposed or existing transaction or arrangement with UCL, and each Finance Committee member present confirmed that he/she had no interest in any way in the proposed transaction to be considered at the meeting.

87. Minutes of meetings held on 30 March 2021 (8-01a), 27 April 2021 (8-01b) and 6 May 2021

87.1. Finance Committee:

- a. approved the minutes of the meetings held on 30 March 2021 and 27 April 2021.
- b. Noted the minutes of the meeting held on 6 May 2021 would be presented to Finance Committee on 14 June.

88. Matters arising

88.1. There were no matters arising.

Part II: Strategic Items for Discussion

89. Confidential: Budget 2021/22 (8-02)

- 89.1. Exempt from publication, please see confidential minutes.
- 89.2. Exempt from publication, please see confidential minutes.
- 89.3. Exempt from publication, please see confidential minutes.

90. Confidential: Title of Item Withheld (8-03) – (8-07)

- 90.1. Exempt from publication, please see confidential minutes.
- 90.2. Exempt from publication, please see confidential minutes.
- 90.3. Exempt from publication, please see confidential minutes.
- 90.4. Exempt from publication, please see confidential minutes.
- 90.5. Exempt from publication, please see confidential minutes.
- 90.6. Exempt from publication, please see confidential minutes.
- 90.7. Exempt from publication, please see confidential minutes.
- 90.8. Exempt from publication, please see confidential minutes.

90.9. Exempt from publication, please see confidential minutes.

Part III: Other Business for Approval or Information

91. Banking Matters (8-08)

91.1. Finance Committee approved the request to remove Philip Harding from the Authorised Signatories List of Barclays Bank, Royal London Asset Management, BlackRock, Bank of China.

92. Date of the Next Meeting

92.1. The next meeting of Finance Committee was due to take place on 14 June at 14:30pm.

Sarah West
June 2021