



Finance Committee

Monday 22 May 2023, 14:00

Minutes

Present Members:

Ms Sarah Whitney (in person); Professor Stephanie Bird (in person); Mr Roger Blundell (in person); Mr Philip Clark (video conference); Dr Alun Coker (in person); Professor Patrick Haggard (in person); Ms Tania Holt (video conference); Dr Michael Spence AC (in person)

Observer:

Mr Deniz Akinci, Students' Union Affairs Officer (in person)

Apologies:

Mr Dominic Blakemore, Vice-Chair of Council (observer)

Officer(s):

Sarah West, Secretary to Finance Committee

In Attendance:

Minutes 73-86: Mr Deepan Banati, BEAMS Head of Finance

Minutes 73-86: Ms Aimie Chapple, Vice-President (Operations)

Minutes 73-86: Ms Charu Gorasia, Chief Financial Officer

Minutes 73-86: Dr Clare Goudy, Chief of Staff to the President and Provost

Minutes 73-86: Ms Natasha Lewis, General Counsel

Minutes 73-86: Kate Pearce, Director of Finance Business Partnering

Minutes 73-86: Mr Matthew Swales, Director of Finance Services

Minutes 73-86: Ms Jess Yuille, Director of Financial Planning and Analysis

Minutes 73-77: Ms Amy Spittles, Head of Internal & Compliance Reporting

Part I: Preliminary Business

73. Welcome and Operation of the Meeting

- 73.1. This meeting was held by video-conference with some members participating by video conference and some members present in the same room together. The video conferencing tool allowed all members to participate in the meeting, being able to see and hear each other. Due to the meeting being held by video

conference decisions made at the meeting would be ratified by Chair's Action after the meeting.

- 73.2. The Chair welcomed Aimie Chapple, Vice-President (Operations), to the meeting and requested that the thanks of the committee be conveyed to Andy Smith for his contributions whilst Interim Vice-President (Operations).

74. Declarations of Interest

- 74.1. No declarations were made.

75. Minutes of 27 March 2023 (7-01)

- 75.1. Finance Committee approved the minutes of the Finance Committee meeting held on 27 March 2023.

76. Matters Arising

- 76.1. There were no matters arising.

Part II: Strategic Items for Discussion

77. Confidential: P8 (March) Month End Management Accounts (7-02)

- 77.1. Exempt from publication, please see confidential minutes.
77.2. Exempt from publication, please see confidential minutes.
77.3. Exempt from publication, please see confidential minutes.
77.4. Exempt from publication, please see confidential minutes.

78. Confidential: Multi-Year Budgeting and the Modified Contribution Model update (7-03)

- 78.1. Exempt from publication, please see confidential minutes.
78.2. Exempt from publication, please see confidential minutes.
78.3. Exempt from publication, please see confidential minutes.
78.4. Exempt from publication, please see confidential minutes.

79. Confidential: Closure of Operations in Kazakhstan (7-04)

79.1. Exempt from publication, please see confidential minutes.

79.2. Exempt from publication, please see confidential minutes.

80. Confidential: Banking Matters – Gilt Purchase Account (7-05)

80.1. Exempt from publication, please see confidential minutes.

80.2. Exempt from publication, please see confidential minutes.

80.3. Exempt from publication, please see confidential minutes.

Part III: Other Business for Approval or Information

81. Confidential: Investment Committee Minutes (7-06)

81.1. Exempt from publication, please see confidential minutes.

82. Confidential: Banking Matters (7-07)

82.1. Exempt from publication, please see confidential minutes.

83. Confidential: Finance Committee Business Plan (7-08)

83.1. Exempt from publication, please see confidential minutes.

84. Any other business

84.1. Exempt from publication, please see confidential minutes.

84.2. Exempt from publication, please see confidential minutes.

85. Date of the next meeting

85.1. Finance Committee noted the next meeting of the committee, which would take place on 15th June, 14:00-17:00.

Part IV: Estates Committee Business

86. No items of business

Sarah West, Secretary to Finance Committee
May 2023